

Operating and Financial Summary

Airport: OKALOOSA REGIONAL

Airport 3 Digit ID Code: VPS

For Fiscal Year Ending: 09/30/2019

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1.0 Passenger Airline Aeronautical Revenue	2019	8.0 Non-Operating Revenue (Expenses) and Capital	2019
1.1 Passenger airline landing fees	\$1,763,376	8.1 Interest Income - restricted and non-restricted.	\$1,081,398
1.2 Terminal arrival fees, rents, and utilities	\$1,305,925	8.2 Interest expense (use minus sign)	\$-745,026
1.3 Terminal area apron charges/tiedowns	\$0	8.3 Grant receipts	\$0
1.4 Federal Inspection Fees	\$0	8.4 Passenger Facility Charges	\$3,392,551
1.5 Other passenger aeronautical fees	\$-879,558	8.5 Capital Contributions (for withdraw use minus sign)	\$3,448,871
1.6 Total	\$2,189,743	8.6 Special items (loss)	\$0
2.0 Non-Passenger Aeronautical Revenue		8.7 Other	\$845,133
2.1 Landing fees from cargo	\$0	(CFCs: \$2,838,401)	
2.2 Landing fees from GA and military	\$0	(Other Debt Service Costs: \$-52,580)	
2.3 FBO revenue; contract or sponsor-operated	\$533,944	(Gain on Sale of Assets: \$606)	
2.4 Cargo and hangar rentals	\$812,797	(Other Rents & Leases: \$75,477)	
2.5 Aviation fuel tax retained for airport use	\$0	(Transfers Out - General Fund: \$-12,500)	
2.6 Fuel sales net profit/loss or fuel flowage fees	\$72,087	(Transfers Out - Law Enforcement: \$-2,004,271)	
2.7 Security reimbursement from Federal Government	\$113,150	8.8 Total Non Operating Revenue (Expenses)	\$8,022,927
2.8 Other non-passenger aeronautical revenue	\$127,382	9.0 Net Assets	
2.9 Total	\$1,659,360	9.1 Change in net assets	\$8,227,800
3.0 Total Aeronautical Revenue	\$3,849,103	9.2 Net assets (deficit) at beginning of year	\$146,971,652
4.0 Non-Aeronautical Revenue		9.3 Net assets (deficit) at end of year	\$155,199,452
4.1 Land and non-terminal facility leases and revenues	\$177,811	10.0 Capital Expenditures and Construction in Progress	
4.2 Terminal-food and beverage	\$898,530	10.1 Airfield	\$2,730,412
4.3 Terminal-retail stores and duty free	\$0	10.2 Terminal	\$1,839,539
4.4 Terminal-services and other	\$0	10.3 Parking	\$637,500
4.5 Rental cars-excludes customer facility charges	\$6,218,777	10.4 Roadways, rail, and transit	\$480
4.6 Parking and ground transportation	\$3,917,499	10.5 Other	\$0
4.7 Hotel	\$0	10.6 Total	\$5,207,931
4.8 Other	\$120,132	11.0 Indebtedness at End of Year	
(Misc., Permits, ATM, etc.: \$120,132)		11.1 Long Term Bonds (GA, GARB, PFC, etc.)	\$13,439,518
4.9 Total	\$11,332,749	11.2 Loans and interim financing	\$0
5.0 Total Operating Revenue	\$15,181,852	11.3 Special facility bonds	\$0
6.0 Operating Expenses		11.4 Total Debt at End of Year	\$13,439,518
6.1 Personnel compensation and benefits	\$2,654,071	12.0 Externally Restricted Assets	
6.2 Communications and utilities	\$873,329	12.1 Externally Restricted Debt Reserves	\$0
6.3 Supplies and materials	\$904,228	12.2 Other Externally Restricted Assets	\$24,367,172
6.4 Contractual services	\$3,407,893	12.3 Total	\$24,367,172
6.5 Insurance claims and settlements	\$0	13.0 Unrestricted Cash and Investments	\$17,455,791
6.6 Other	\$2,411,756	14.0 Reporting Year Proceeds	
(Rents & Leases: \$630,197)		14.1 Bond proceeds	\$0
(Travel: \$15,470)		14.2 Proceeds from sale of property	\$606
(Repairs & Maintenance: \$871,536)		15.0 Debt Service	
(Promotional/Marketing: \$47,984)		15.1 Debt service, excluding coverage	\$4,492,827
(Other Operating: \$846,569)		15.2 Debt service, net of PFCs and Offsets	\$1,817,526
6.7 Subtotal	\$10,251,277	16.0 Operating Statistics (* optional for airports having fewer than 25,000 enplanements in the preceding calendar year).	
6.8 Depreciation	\$4,725,702		
6.9 Total Operating Expenses	\$14,976,979		
7.0 Operating Income (Loss)	\$204,873		

*Section 16.1 Enplanements	820,940
*Section 16.2 Landed weights in pounds	954,451,429 lbs
*Section 16.3 Signatory landing fee rate per 1,000 lbs	\$1.89
*Section 16.4 Annual aircraft operations	17,530
Section 16.5 Passenger Airline CPE (line 1.6/16.1)	\$2.67
*Section 16.6 Full time equivalent employees at end of year	38
Section 16.7 Security and law enforcement costs	\$2,004,271
Section 16.8 ARFF costs	\$0
Section 16.9 Repairs and maintenance	\$871,536
Section 16.10 Marketing/Advertising/Promotions	\$47,984

Unrestricted Cash and Investments are cash and investments that have no **externally** imposed restrictions on their use. Unrestricted cash and investments may be designated by airports for other commitments. To further understand unrestricted cash and investments, as well as other items in the Form 127, please refer to this entity's Comprehensive Annual Financial Report or contact the airport directly.