

Operating and Financial Summary

Airport: OKALOOSA REGIONAL

Airport 3 Digit ID Code: VPS

For Fiscal Year Ending: 09/30/2020

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| 1.0 Passenger Airline Aeronautical Revenue | 2020 | 8.0 Non-Operating Revenue (Expenses) and Capital | 2020 |
| 1.1 Passenger airline landing fees | \$1,518,977 | 8.1 Interest Income - restricted and non-restricted. | \$604,620 |
| 1.2 Terminal arrival fees, rents, and utilities | \$1,353,047 | 8.2 Interest expense (use minus sign) | \$-631,667 |
| 1.3 Terminal area apron charges/tiedowns | \$0 | 8.3 Grant receipts | \$2,333,254 |
| 1.4 Federal Inspection Fees | \$0 | 8.4 Passenger Facility Charges | \$2,199,401 |
| 1.5 Other passenger aeronautical fees | \$253,592 | 8.5 Capital Contributions (for withdraw use minus sign) | \$9,036,871 |
| 1.6 Total | \$3,125,616 | 8.6 Special items (loss) | \$0 |
| 2.0 Non-Passenger Aeronautical Revenue | | 8.7 Other | \$-721,542 |
| 2.1 Landing fees from cargo | \$0 | (CFCs: \$1,911,842) | |
| 2.2 Landing fees from GA and military | \$0 | (Transfers Out - Law Enforcement: \$-2,586,623) | |
| 2.3 FBO revenue; contract or sponsor-operated | \$536,297 | (Transfers Out - General Fund: \$-33,291) | |
| 2.4 Cargo and hangar rentals | \$880,895 | (Other Debt Service Costs: \$-7,831) | |
| 2.5 Aviation fuel tax retained for airport use | \$0 | (Loss on Sale of Assets: \$-5,639) | |
| 2.6 Fuel sales net profit/loss or fuel flowage fees | \$48,122 | 8.8 Total Non Operating Revenue (Expenses) | \$12,820,937 |
| 2.7 Security reimbursement from Federal Government | \$116,260 | 9.0 Net Assets | |
| 2.8 Other non-passenger aeronautical revenue | \$9,819 | 9.1 Change in net assets | \$10,897,835 |
| 2.9 Total | \$1,591,393 | 9.2 Net assets (deficit) at beginning of year | \$155,199,451 |
| 3.0 Total Aeronautical Revenue | \$4,717,009 | 9.3 Net assets (deficit) at end of year | \$166,097,286 |
| 4.0 Non-Aeronautical Revenue | | 10.0 Capital Expenditures and Construction in Progress | |
| 4.1 Land and non-terminal facility leases and revenues | \$171,397 | 10.1 Airfield | \$9,531,428 |
| 4.2 Terminal-food and beverage | \$798,772 | 10.2 Terminal | \$1,452,170 |
| 4.3 Terminal-retail stores and duty free | \$0 | 10.3 Parking | \$198,658 |
| 4.4 Terminal-services and other | \$94,011 | 10.4 Roadways, rail, and transit | \$3,268,271 |
| 4.5 Rental cars-excludes customer facility charges | \$4,487,593 | 10.5 Other | \$135,984 |
| 4.6 Parking and ground transportation | \$1,975,722 | (GA Fencing and Obstruction Clearing: \$32,870) | |
| 4.7 Hotel | \$0 | (CONRAC Facilities: \$90,283) | |
| 4.8 Other | \$155,397 | (Misc Projects and Purchases: \$12,831) | |
| (Misc., Permits, ATM, etc.: \$155,397) | | 10.6 Total | \$14,586,511 |
| 4.9 Total | \$7,682,892 | 11.0 Indebtedness at End of Year | |
| 5.0 Total Operating Revenue | \$12,399,901 | 11.1 Long Term Bonds (GA, GARB, PFC, etc.) | \$5,915,000 |
| 6.0 Operating Expenses | | 11.2 Loans and interim financing | \$0 |
| 6.1 Personnel compensation and benefits | \$2,635,347 | 11.3 Special facility bonds | \$0 |
| 6.2 Communications and utilities | \$922,133 | 11.4 Total Debt at End of Year | \$5,915,000 |
| 6.3 Supplies and materials | \$629,336 | 12.0 Externally Restricted Assets | |
| 6.4 Contractual services | \$3,487,854 | 12.1 Externally Restricted Debt Reserves | \$0 |
| 6.5 Insurance claims and settlements | \$0 | 12.2 Other Externally Restricted Assets | \$21,142,857 |
| 6.6 Other | \$1,766,720 | 12.3 Total | \$21,142,857 |
| (Rents & Leases: \$637,069) | | 13.0 Unrestricted Cash and Investments | \$16,680,161 |
| (Travel: \$3,950) | | 14.0 Reporting Year Proceeds | |
| (Repairs & Maintenance: \$537,507) | | 14.1 Bond proceeds | \$0 |
| (Promotional/Marketing: \$40,638) | | 14.2 Proceeds from sale of property | \$0 |
| (Other Operating: \$547,556) | | 15.0 Debt Service | |
| 6.7 Subtotal | \$9,441,390 | 15.1 Debt service, excluding coverage | \$8,164,015 |
| 6.8 Depreciation | \$4,881,613 | 15.2 Debt service, net of PFCs and Offsets | \$83,814 |
| 6.9 Total Operating Expenses | \$14,323,003 | | |
| 7.0 Operating Income (Loss) | \$-1,923,102 | | |

| 16.0 Operating Statistics (* optional for airports having fewer than 25,000 enplanements in the preceding calendar year). | |
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| *Section 16.1 Enplanements | 507,894 |
| *Section 16.2 Landed weights in pounds | 752,424,931 lbs |
| *Section 16.3 Signatory landing fee rate per 1,000 lbs | \$2.02 |
| *Section 16.4 Annual aircraft operations | 14,216 |
| Section 16.5 Passenger Airline CPE (line 1.6/16.1) | \$6.15 |
| *Section 16.6 Full time equivalent employees at end of year | 35 |
| Section 16.7 Security and law enforcement costs | \$2,586,622 |
| Section 16.8 ARFF costs | \$0 |
| Section 16.9 Repairs and maintenance | \$537,507 |
| Section 16.10 Marketing/Advertising/Promotions | \$40,638 |

Unrestricted Cash and Investments are cash and investments that have no **externally** imposed restrictions on their use. Unrestricted cash and investments may be designated by airports for other commitments. To further understand unrestricted cash and investments, as well as other items in the Form 127, please refer to this entity's Comprehensive Annual Financial Report or contact the airport directly.