

Operating and Financial Summary

Airport: DESTIN-FORT WALTON BEACH AIRPORT

Airport 3 Digit ID Code: VPS

For Fiscal Year Ending: 09/30/2024

As of: 03/26/2025 09:32:34 AM

Date Filed or Revised: 3-26-2025

1.0 Passenger Airline Aeronautical Revenue	2024	8.0 Non-Operating Revenue (Expenses) and Capital	2024
1.1 Passenger airline landing fees	\$3,117,358	8.1 Interest Income - restricted and non-restricted.	\$4,126,556
1.2 Terminal arrival fees, rents, and utilities	\$3,076,971	8.2 Interest expense (use minus sign)	\$0
1.3 Terminal area apron charges/tiedowns	\$0	8.3 Grant receipts	\$4,881,038
1.4 Federal Inspection Fees	\$0	8.4 Passenger Facility Charges	\$3,008,953
1.5 Other passenger aeronautical fees	\$-2,401,960	8.5 Capital Contributions (for withdraw use minus sign)	\$11,167,762
1.6 Total	\$3,792,369	8.6 Special items (loss)	\$0
2.0 Non-Passenger Aeronautical Revenue		8.7 Other	\$83,701
2.1 Landing fees from cargo	\$0	(CFCs: \$3,472,938)	
2.2 Landing fees from GA and military	\$0	(Transfers Out - Law Enforcement: \$-3,268,227)	
2.3 FBO revenue; contract or sponsor-operated	\$912,473	(Transfers Out - General Fund: \$-73,422)	
2.4 Cargo and hangar rentals	\$1,212,008	(Loss on Disposal of Assets: \$-47,588)	
2.5 Aviation fuel tax retained for airport use	\$0	8.8 Total Non Operating Revenue (Expenses)	\$23,268,010
2.6 Fuel sales net profit/loss or fuel flowage fees	\$219,111	9.0 Net Assets	
2.7 Security reimbursement from Federal Government	\$87,804	9.1 Change in net assets	\$19,894,412
2.8 Other non-passenger aeronautical revenue	\$14,117	9.2 Net assets (deficit) at beginning of year	\$201,151,041
2.9 Total	\$2,445,513	9.3 Net assets (deficit) at end of year	\$221,045,453
3.0 Total Aeronautical Revenue	\$6,237,882	10.0 Capital Expenditures and Construction in Progress	
4.0 Non-Aeronautical Revenue		10.1 Airfield	\$5,236,339
4.1 Land and non-terminal facility leases and revenues	\$266,835	10.2 Terminal	\$10,228,645
4.2 Terminal-food and beverage	\$2,250,758	10.3 Parking	\$1,564,230
4.3 Terminal-retail stores and duty free	\$0	10.4 Roadways, rail, and transit	\$21,549
4.4 Terminal-services and other	\$52,820	10.5 Other	\$403,930
4.5 Rental cars-excludes customer facility charges	\$7,941,889	(Other Capital Assets: \$403,930)	
4.6 Parking and ground transportation	\$5,086,605	10.6 Total	\$17,454,693
4.7 Hotel	\$0	11.0 Indebtedness at End of Year	
4.8 Other	\$578,992	11.1 Long Term Bonds (GA, GARB, PFC, etc.)	\$0
(Misc., Permits, ATM, etc.: \$578,992)		11.2 Loans and interim financing	\$0
4.9 Total	\$16,177,899	11.3 Special facility bonds	\$0

5.0 Total Operating Revenue	\$22,415,781
6.0 Operating Expenses	
6.1 Personnel compensation and benefits	\$3,623,570
6.2 Communications and utilities	\$1,292,738
6.3 Supplies and materials	\$1,680,100
6.4 Contractual services	\$7,066,328
6.5 Insurance claims and settlements	\$0
6.6 Other	\$4,585,470
(Rents & Leases: \$1,208,903)	
(Repairs & Maintenance: \$2,512,960)	
(Promotional/Marketing: \$76,970)	
(Other Operating Expenses: \$773,908)	
(Travel: \$12,729)	
6.7 Subtotal	\$18,248,206
6.8 Depreciation	\$7,541,173
6.9 Total Operating Expenses	\$25,789,379
7.0 Operating Income (Loss)	\$-3,373,598

11.4 Total Debt at End of Year	\$0
12.0 Externally Restricted Assets	
12.1 Externally Restricted Debt Reserves	\$17,657,003
12.2 Other Externally Restricted Assets	\$0
12.3 Total	\$17,657,003
13.0 Unrestricted Cash and Investments	\$45,544,549
14.0 Reporting Year Proceeds	
14.1 Bond proceeds	\$0
14.2 Proceeds from sale of property	\$0
15.0 Debt Service	
15.1 Debt service, excluding coverage	\$0
15.2 Debt service, net of PFCs and Offsets	\$0
16.0 Operating Statistics (* optional for airports having fewer than 25,000 enplanements in the preceding calendar year).	
*Section 16.1 Enplanements	1,180,737
*Section 16.2 Landed weights in pounds	1,304,333,000 lbs
*Section 16.3 Signatory landing fee rate per 1,000 lbs	\$2.39
*Section 16.4 Annual aircraft operations	19,828
Section 16.5 Passenger Airline CPE (line 1.6/16.1)	\$3.21
*Section 16.6 Full time equivalent employees at end of year	40
Section 16.7 Security and law enforcement costs	\$3,268,227
Section 16.8 ARFF costs	\$0
Section 16.9 Repairs and maintenance	\$2,512,960
Section 16.10 Marketing/Advertising/Promotions	\$76,970

Unrestricted Cash and Investments are cash and investments that have no **externally** imposed restrictions on their use. Unrestricted cash and investments may be designated by airports for other commitments. To further understand unrestricted cash and investments, as well as other items in the Form 127, please refer to this entity's Comprehensive Annual Financial Report or contact the airport directly.