

**Operating and Financial Summary**

Airport: DESTIN-FORT WALTON BEACH AIRPORT

Airport 3 Digit ID Code: VPS

For Fiscal Year Ending: 09/30/2025

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<b>1.0 Passenger Airline Aeronautical Revenue</b>	<b>2025</b>	<b>8.0 Non-Operating Revenue (Expenses) and Capital</b>	<b>2025</b>
1.1 Passenger airline landing fees	\$3,508,646	8.1 Interest Income - restricted and non-restricted.	\$3,677,700
1.2 Terminal arrival fees, rents, and utilities	\$3,668,795	8.2 Interest expense (use minus sign)	\$0
1.3 Terminal area apron charges/tiedowns	\$0	8.3 Grant receipts	\$8,659,169
1.4 Federal Inspection Fees	\$0	8.4 Passenger Facility Charges	\$3,209,295
1.5 Other passenger aeronautical fees	\$-2,566,607	8.5 Capital Contributions (for withdraw use minus sign)	\$0
<b>1.6 Total</b>	<b>\$4,610,834</b>	8.6 Special items (loss)	\$0
<b>2.0 Non-Passenger Aeronautical Revenue</b>		8.7 Other	\$243,091
2.1 Landing fees from cargo	\$0	(CFCs: \$3,795,863)	
2.2 Landing fees from GA and military	\$0	(Transfers Out - Law Enforcement: \$-3,466,986)	
2.3 FBO revenue; contract or sponsor-operated	\$938,959	(Transfers Out - General Fund: \$-78,986)	
2.4 Cargo and hangar rentals	\$1,146,271	(Loss on Disposal of Assets: \$-6,800)	
2.5 Aviation fuel tax retained for airport use	\$0	<b>8.8 Total Non Operating Revenue (Expenses)</b>	<b>\$15,789,255</b>
2.6 Fuel sales net profit/loss or fuel flowage fees	\$230,235	<b>9.0 Net Assets</b>	
2.7 Security reimbursement from Federal Government	\$0	9.1 Change in net assets	\$14,236,958
2.8 Other non-passenger aeronautical revenue	\$33,529	9.2 Net assets (deficit) at beginning of year	\$221,045,453
<b>2.9 Total</b>	<b>\$2,348,994</b>	9.3 Net assets (deficit) at end of year	\$235,282,411
<b>3.0 Total Aeronautical Revenue</b>	<b>\$6,959,828</b>	<b>10.0 Capital Expenditures and Construction in Progress</b>	
<b>4.0 Non-Aeronautical Revenue</b>		10.1 Airfield	\$761,896
4.1 Land and non-terminal facility leases and revenues	\$266,835	10.2 Terminal	\$10,972,474
4.2 Terminal-food and beverage	\$2,388,169	10.3 Parking	\$4,603,719
4.3 Terminal-retail stores and duty free	\$0	10.4 Roadways, rail, and transit	\$0
4.4 Terminal-services and other	\$62,552	10.5 Other	\$133,568
4.5 Rental cars-excludes customer facility charges	\$8,337,870	(Other Capital Assets: \$133,568)	
4.6 Parking and ground transportation	\$5,043,999	<b>10.6 Total</b>	<b>\$16,471,657</b>
4.7 Hotel	\$0	<b>11.0 Indebtedness at End of Year</b>	
4.8 Other	\$615,744	11.1 Long Term Bonds (GA, GARB, PFC, etc.)	\$0
(Misc., Permits, ATM, etc.: \$615,744)		11.2 Loans and interim financing	\$0
<b>4.9 Total</b>	<b>\$16,715,169</b>	11.3 Special facility bonds	\$0
<b>5.0 Total Operating Revenue</b>	<b>\$23,674,997</b>	<b>11.4 Total Debt at End of Year</b>	<b>\$0</b>
<b>6.0 Operating Expenses</b>		<b>12.0 Externally Restricted Assets</b>	
6.1 Personnel compensation and benefits	\$3,716,824	12.1 Externally Restricted Debt Reserves	\$20,653,003
		12.2 Other Externally Restricted Assets	\$0
		<b>12.3 Total</b>	<b>\$20,653,003</b>

6.2 Communications and utilities	\$1,437,755	<b>13.0 Unrestricted Cash and Investments</b>	\$46,477,172
6.3 Supplies and materials	\$1,699,393		
6.4 Contractual services	\$7,362,205	<b>14.0 Reporting Year Proceeds</b>	
6.5 Insurance claims and settlements	\$0	14.1 Bond proceeds	\$0
6.6 Other	\$2,979,657	14.2 Proceeds from sale of property	\$0
(Travel: \$13,983)			
(Rents & Leases: \$1,206,651)		<b>15.0 Debt Service</b>	
(Repairs & Maintenance: \$978,597)		15.1 Debt service, excluding coverage	\$0
(Promotional/Marketing: \$62,241)		15.2 Debt service, net of PFCs and Offsets	\$0
(Other Operating Expenses: \$718,185)			
<b>6.7 Subtotal</b>	<b>\$17,195,834</b>	<b>16.0 Operating Statistics (* optional for airports having fewer than 25,000 enplanements in the preceding calendar year).</b>	
6.8 Depreciation	\$8,031,460	*Section 16.1 Enplanements	1,242,860
<b>6.9 Total Operating Expenses</b>	<b>\$25,227,294</b>	*Section 16.2 Landed weights in pounds	1,386,817,000 lbs
		*Section 16.3 Signatory landing fee rate per 1,000 lbs	\$2.53
<b>7.0 Operating Income (Loss)</b>	<b>\$-1,552,297</b>	*Section 16.4 Annual aircraft operations	21,372
		Section 16.5 Passenger Airline CPE (line 1.6/16.1)	\$3.71
		*Section 16.6 Full time equivalent employees at end of year	38
		Section 16.7 Security and law enforcement costs	\$3,466,986
		Section 16.8 ARFF costs	\$0
		Section 16.9 Repairs and maintenance	\$978,597
		Section 16.10 Marketing/Advertising/Promotions	\$62,241

**Unrestricted Cash and Investments** are cash and investments that have no **externally** imposed restrictions on their use. Unrestricted cash and investments may be designated by airports for other commitments. To further understand unrestricted cash and investments, as well as other items in the Form 127, please refer to this entity's Comprehensive Annual Financial Report or contact the airport directly.